MSAMP5 Jump Market-Linked Certificates of Deposit with Auto-Callable Feature due August 31, 2033

This document provides a summary of the terms of the CDs. Investors must carefully review the accompanying disclosure supplement, terms supplement and disclosure statement and the "Risk Factors" on the following page prior to making an investment decision.

Terms

Issuer:	Morgan Stanley Bank, N.A.	
Underlier:	Morgan Stanley Amplitude Index™ (the "Index")	
Automatic early redemption:		
Determination date:		**Early redemption payment (per CD):**
#1	July 28, 2027	At least $1,080.00
#2	July 28, 2028	At least $1,160.00
#3	July 30, 2029	At least $1,240.00
#4	July 29, 2030	At least $1,320.00
#5	July 28, 2031	At least $1,400.00
#6	July 28, 2032	At least $1,480.00
Call threshold level:	101% of the initial level	
Participation rate:	100%	
Pricing date:	August 26, 2026	
Observation date:	August 26, 2033	
Maturity date:	August 31, 2033	
Estimated value:	$897.40 per CD, or within $47.40 of that estimate	
CUSIP:	61779WB58	

Automatic Early Redemption

Determination Date	% Change in Closing Level of the Underlier	Early Redemption Payment (per CD)
#1	-30%	--
#2	+30%	$1,160.00*

The CDs are automatically redeemed on the second early redemption date. Investors will receive $1,160.00 per CD on the related early redemption date.

Hypothetical Payout at Maturity (if the CDs have not been automatically redeemed prior to maturity)

% Change in Closing Level of the Underlier	Payment at Maturity (per CD)
+100.00%	$2,000.00
+50.00%	$1,500.00
0.00%	$1,000.00
-50.00%	$1,000.00
-100.00%	$1,000.00

**Assumes a call return of 8.00% per annum*

Hypothetical Examples

Underlier(s)

For more information about the underlier(s), including historical performance information, see the accompanying disclosure supplement.

Risk Factors

The risks set forth below are discussed in more detail in the "Risk Factors" section in the accompanying disclosure supplement. Please review those risk factors carefully prior to making an investment decision.

Risks Relating to an Investment in the CDs

- The CDs differ from conventional certificates of deposit and may not pay more than the deposit amount at maturity.
- The CDs do not pay interest.
- If the CDs are automatically redeemed prior to maturity, the appreciation potential of the CDs is limited by the fixed early redemption payment specified for each determination date.
- The CDs are subject to early redemption risk.
- If the CDs are not redeemed prior to maturity, the amount payable on the CDs is not linked to the closing level of the underlier at any time other than the observation date.
- The deposit amount of any CDs owned in excess of the limit on FDIC insurance is not insured by the FDIC.
- Unless the CDs are automatically redeemed, the CDs are designed to be held to maturity.
- You have no right to withdraw your funds prior to the stated maturity date of the CDs except upon your death or adjudication of incompetence.
- The CDs could be repudiated or transferred to another institution if the FDIC were to be appointed as conservator or receiver of the Issuer.
- The market price of the CDs may be influenced by many unpredictable factors.
- The CDs may be subject to our credit risk.
- The rate we are willing to pay for CDs of this type, maturity and issuance size is likely to be lower than our estimated secondary market rates and advantageous to us. Both the lower rate and the inclusion of costs associated with issuing, selling, structuring and hedging the CDs in the deposit amount reduce the economic terms of the CDs, cause the estimated value of the CDs to be less than the deposit amount and will adversely affect secondary market prices.
- The estimated value of the CDs is determined by reference to our pricing and valuation models, which may differ from those of other brokers and is not a maximum or minimum secondary market price.
- The CDs are not trading instruments.
- Your return on the CDs may be lower than the return you would receive on other available investments.
- As discussed in more detail in the accompanying terms supplement, investing in the CDs is not equivalent to investing in the underlier(s).
- You may be required to recognize taxable income on the CDs prior to maturity.

Risks Relating to the Underlier(s)

- Because your return on the CDs will depend upon the performance of the underlier(s), the CDs are subject to the following risk(s), as discussed in more detail in the accompanying terms supplement. Capitalized terms used but not defined below have the meanings assigned to them under "Annex A – Morgan Stanley Amplitude Index™" in the accompanying terms supplement.
  - Adjustments to an underlying index could adversely affect the value of the CDs.
- There are risks associated with the Index.
  - The level of the Index can go down as well as up.
  - The Index contains embedded costs.
  - You may not have exposure to one or more of the Index Components during the term of the CDs.
  - Asset class maximum weights may prevent Index Components in an asset class from being included in the Base Index at their maximum weights.
  - The weight of each Index Component in the Base Index reflects the average of the weights of such Index Component over six look-back periods and over the weight averaging period.
  - The Index may not successfully capture price momentum.
  - Low volatility in the Index is not synonymous with low risk in an investment linked to the Index.
  - The Index may not successfully limit volatility.
  - The Index's exposure to the performance of Index Components may be limited by deleveraging and the weight and volatility constraints.
  - The Index's risk-mitigation multiplier-adjustment mechanism may not work as intended and may limit returns.
  - Because estimated expected returns and expected volatility are measured on an aggregate basis, the Index could include Index Components with a high expected volatility and could exclude Index Components with a high estimated expected return.
  - The Index is particularly susceptible to "choppy" markets.
  - The value of the Index and any instrument linked to the Index may increase or decrease due to a number of factors, many of which are beyond our control.
  - No assurance can be given that the investment strategy used to construct the Index will achieve its intended results or that the Index will be successful or will outperform any alternative index or strategy that might reference the Index Components.
  - Changes in the value of the Index Components may offset each other.
  - The Index is subject to risks associated with the use of leverage.
  - The Index was established on January 5, 2026 and therefore has very limited actual operating history.
  - As the Index is new and has very limited actual historical performance, any investment in the Index may involve greater risk than an investment in an index with longer actual historical performance and a proven track record.
  - An investment in the CDs involves risks associated with foreign equities and bonds, currency exchange rates, commodities, interest rates and credit.
  - Adjustments to the Index could adversely affect the value of the CDs.
  - Higher future prices of the futures contracts constituting the relevant Index Components relative to their current prices may lead to a decrease in any payment on CDs linked to the Index.
  - The Index may not be fully invested in the Base Index.
  - If the Index is discontinued and no successor index is available, at maturity, Morgan Stanley will pay an alternate payment amount, if any, in lieu of the payment due at maturity in excess of the stated principal amount.

Risks Relating to Conflicts of Interest

- The calculation agent, which is an affiliate of the Issuer, will make determinations with respect to the CDs.
- Hedging and trading activity by our affiliates could potentially adversely affect the value of the CDs.

Tax Considerations

You should review carefully the discussion in the accompanying disclosure supplement under the caption "Additional Information About the CDs – United States federal income tax considerations" concerning the U.S. federal income tax consequences of an investment in the CDs, and you should consult your tax adviser.